Tanker Weekly

13 – 19 Dec 2025

MB SHIPBROKERS
TRUSTED SINCE 1914

Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	19-Dec-25	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	99,405	-11,584	60,000	-	50,000	-	127.00	117.00
Suezmax (ECO) [Basket]	72,809	6,542	47,500	-	40,000	-	86.00	77.50
Aframax (ECO) [Basket]	61,018	3,199	40,000	-	33,500	-	71.00	64.50
LR2 (ECO) [TC1]	37,626	-2,020	37,500	-	33,500	-	73.00	66.50
LR1 (ECO) [TC5]	29,525	-2,927	26,000	-	24,000	-	59.00	48.00
MR (ECO) [West]	21,042	-2,027	23,000	-	20,750	-	49.00	42.00
MR (ECO) [East]	27,790	444						

Changes are Fri vs. Fri — MB spot rates — All vessels non-scrubber. IMO 3 for MR — Eco-design, tier III and no scrubber

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
Los Angeles Spirit	159,233	2007	Hyundai Samho	Teekay	Undisclosed	30.50	
Sti Goal	115,000	2016	GSI	Scorpio	Undisclosed	Enbloc 104.60	Scrubber
Sti Gallantry	109,999						
Torm Maren	109,672	2008	Dalian	Torm	Undisclosed	29.00	Scrubber
Seaways Olive	49,999	2008	HMD	International Seaways	Undisclosed	16.20	
Seaways Star	49,999	2008	HMD	International Seaways	Undisclosed	16.20	

Market Developments

- Oil prices fell to 4-year lows this week, with Brent and WTI hovering below USD 60/bbl and USD 56/bbl. Traders are weighing potential peace between Russia and Ukraine. Especially Middle Eastern grades have weakened on concerns of oversupply, with Dubai now trading below Brent. Crude prices in Asia relative to the Atlantic Basin have also weakened, as exports from the Middle East and Brazil increase. Global oil storage reached 4-year highs, as visible stock built by 2.1 mbpd this past quarter. Much of the storage on water is now being transferred to land.
- For the first 11 months of the year, China has been building its crude stocks by around 980 kbpd. Its apparent oil demand, which is total domestic crude throughput plus net imports of refined products, increased by 3.32% y-on-y to 14.5 mbpd. Roughly 20 million barrels of Venezuelan crude are currently at sea, potentially providing a buffer for Chinese refiners, its largest buyers, should tensions with the US escalate.
- Indian refiners continue to import crude from non-sanctioned Russian entities due to steep discounts. A Chinese teapot refinery also purchased ESPO crude cargoes at discounts of USD 7–8 per barrel to ICE Brent.

Source: Reuters

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Yasa Lion	114,800	2026	Dalian	4-7 Months	RNR	Admic	del Jan 2026
Spring Street	49,992	2013	Onomichi	12 Months	RNR	ExxonMobil	
Kashi	46,159	2006	STX - Jinhae	3 Months	RNR	Clearlake Shipping	